

Message Text

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ORIGIN EB-02

INFO OCT-01 EUR-01 ISO-00 /004 R

66011

DRAFTED BY EB/IFD/OIA:WWITTING

APPROVED BY EB/IFD/OIA:RJSMITH

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R 080127Z APR 76

FM SECSTATE WASHDC

TO USMISSION OECD PARIS

UNCLAS STATE 084461

FOL REPEAT LIMA 2445 ACTION SECSTATE 12 MAR.

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UNCLAS LIMA 2445

FOR EB- BOEKER; L - FELDMAN; TREAS - LANGE; COMMERCIAL -
ARRILL; CIEP - GRANFIELD

E.O. 11652; N/A

TAGS: OCON, EFIN, ECOSOC, PE

SUBJECT: TNC COMMISSION: U.S. BRIBERY PPROPOSAL

REF: STATE 60589, SMITH/FELDMAN TELCON 3/12/76

1. AS EXPLAINED REFERENCED TELCON, US PROPOSAL FOR AGREE-
MENT ON BRIBERY WILL BE FORWARDED AS ANNEX TO COMMISSION
REPORT TO ECOSOC FOR CONSIDERATION. AS SUGGESTED REFTEL,
OPERATIVE PARAGRAPH U.S. PROPOSAL MODIFIED AS FOLLOWS:

QUOTE THE COMMISSION BELIEVES THAT URGENT AND SERIOUS CON-
SIDERATION SHOULD BE GIVEN TO THE PREPARATION OF AN INTER-
NATIONAL AGREEMENT WHICH WOULD SESTABLISH CERTAIN STANDARDS
AND PROCEDURES RELATIVE TO INTERNATIONAL TRADE AND INVESTMENT
TRANSACTIONS WITH GOVERNMENTS WITH THE AIM OF ELIMINATING
CORRUPT PRACTICES IN THESE AREAS. ACCORDINGLY, THE COMMIS-
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SION REQUESTS THAT THE ECONOMIC AND SOCIAL COUNCIL AT ITS

SIXTY-FIRST SESSION GIVE PRIORITY CONSIDERATION TO
THIS QUESTION AND ESTABLISH A GROUP TO WHICH STATES
SHALL APPOINT A HIGH LEVEL EXPERT TAKING INTO ACCOUNT
HIS KNOWLEDGE OF THE ISSUES INVOLVED TO STUDY AND PRE-
PARE, BASED ON THE PRINCIPLES SET FORTH IN PARAGRAPH 3
HEREOF, RECOMMENDATIONS FOR SUCH AN AGREEMENT. THE REPORT
OF THE GROUP WOULD BE SUBMITTED TO THE ECONOMIC AND SOCIAL
COUNCIL AT ITS SIXTY-THIRD SESSION. THE CENTRE ON
TRANSNATIONAL CORPORATIONS, ALONG WITH SUCH OTHER ORGANS
OF THE UNITED NATIONS AS THE ECONOMIC AND SOCIAL COUNCIL
DEEMS APPROPRIATE, WOULD GIVE FULL SUPPORT AND ASSISTANCE
TO THE GROUP IN ITS WORK. END QUOTE DEAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENT DRAFT, STANDARDS, CORRUPTION, COMMITTEE MEETINGS, INTERGOVERNMENTAL COOPERATION, MULTINATIONAL CORPORATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE084461
Document Source: CORE
Document Unique ID: 00
Drafter: WWITTING
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760132-0802
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760482/aaaacsbj.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 60589
Review Action: RELEASED, APPROVED
Review Authority: MartinML
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUN 2004 by SilvaL0>; APPROVED <04 JAN 2005 by MartinML>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TNC COMMISSION: U.S. BRIBERY PPROPOSAL
TAGS: OCON, EFIN, PE, US, ECOSOC
To: OECD PARIS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006